

WRITTEN CONSENT OF DIRECTORS IN LIEU OF  
MEETING OF THE BOARD OF DIRECTORS OF  
TITLE GUARANTY OF HAWAII, INC. ("CORPORATION")

The undersigned, being all of the directors of the Corporation, do hereby adopt the following resolutions effective July 11, 2000, by written consent in lieu of meeting, pursuant to and in exercise of the powers granted in Section 415-44, Hawaii Revised Statutes, as amended:

WHEREAS the County of Hawaii, Department of Finance has accepted the Request For Proposal No. 1893: Price Agreement For Furnishing Title Search Services and Title Insurance For The Real Property Tax Division, Department of Finance and Other Agencies, County of Hawaii ("Request For Proposal"); and

WHEREAS the directors of the Corporation upon due and full consideration of the Request For Proposal agree that it is in the best interests of the Corporation to execute and deliver the Request For Proposal dated June 29, 2000;

NOW, THEREFORE, IT IS HEREBY RESOLVED that the following officers of the Corporation be and hereby are, authorized to execute and deliver the Request For Proposal and any and all supportive materials and documents in furtherance thereof, and to affix the seal of the Corporation, if any, to such documents as may be required:

<u>Name</u>	<u>Title</u>
MICHAEL PIETSCH	President
NEIL SAKAMOTO	Vice President
ELVA FURUYA	Senior Title Officer

RESOLVED, FURTHER, that the foregoing resolutions shall constitute continuing authorities to said designated persons to act on behalf of the Corporation as aforesaid, and the several powers and authorities granted in the foregoing resolutions shall continue until revoked by the Corporation and formal written notice of such revocation shall have been given to the County of Hawaii.

IN WITNESS WHEREOF, the undersigned have executed this Written Consent as of the effective date above mentioned.

Dated: July 11, 2000

Dated: July 11, 2000

Dated: July 11, 2000

Dated: July 11, 2000

